

**ROYAL AUTOMOBILE CLUB of AUSTRALIA**

**Statement of Receipts and Payments**

**for the Period of 3 Months Ending**

**31st January 2010**

16th February 2010

	Current Period Actual	Year to Date Actual	Year to Date Budget	Year to Date Actual Last Year
<b>Trading Income</b>				
Food	387,629	387,629	390,100	375,698
Beverage	177,574	177,574	172,700	170,976
Other Retail	4,030	4,030	6,000	4,924
Accommodation	299,037	299,037	295,000	297,150
Functions	53,856	53,856	55,100	42,601
Garage	83,765	83,765	79,800	83,058
Subscriptions	255,900	255,900	255,900	249,900
Athletic Club	2,042	2,042	900	8,425
Entrance Fees	5,189	5,189	4,100	3,637
Miscellaneous	14,214	14,214	7,800	10,056
Min Spend Forfeiture	-	-	-	-
<b>TOTALS</b>	<b>1,283,236</b>	<b>1,283,236</b>	<b>1,267,400</b>	<b>1,246,425</b>
<b>Trading Expenses</b>				
Food Purchases	123,803	123,803	124,850	128,699
Beverage Purchases	57,485	57,485	57,350	56,808
Other Retail Purchases	3,504	3,504	5,800	4,822
Salaries and Wages	661,258	661,258	657,150	685,838
Advertising & Marketing	19,698	19,698	30,000	18,061
Electricity, Gas & Water	41,643	41,643	41,000	36,360
Insurance	34,114	34,114	34,600	33,743
Laundry	22,118	22,118	24,100	28,984
Merchant & Bank Fees Charges	18,743	18,743	13,800	27,858
NRMA levy	9,600	9,600	9,900	10,393
Other Staff Costs	8,426	8,426	11,000	13,675
Postage	8,956	8,956	10,900	7,893
Printing and Stationery	27,756	27,756	28,700	19,431
Repairs and Replacements	52,453	52,453	57,300	51,490
Rates, Rent and Levies	50,756	50,756	53,100	38,980
Telephone	6,035	6,035	8,000	7,037
Other	89,303	89,303	83,750	87,883
<b>TOTALS</b>	<b>1,235,651</b>	<b>1,235,651</b>	<b>1,251,300</b>	<b>1,257,955</b>
<b>Operating Profit/(Loss)</b>	<b>47,585</b>	<b>47,585</b>	<b>16,100</b>	<b>(11,530)</b>
<b>Capital Receipts</b>				
Deposit Funds Drawn				
Overdraft Drawn Down				
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Payments</b>				
Expend. On Buildings	27,589	27,589	21,000	10,170
Expend. On Plant / Equipm.	13,827	13,827	15,000	43,643
Funds Deposited	950,000	950,000	900,000	650,000
<b>TOTALS</b>	<b>991,416</b>	<b>991,416</b>	<b>936,000</b>	<b>703,813</b>
<b>Net Capital Inflows/(Outflows)</b>	<b>(991,416)</b>	<b>(991,416)</b>	<b>(936,000)</b>	<b>(703,813)</b>

**Bank Position as at the end of Jan 2010**

<b>Cash Book Summary for the Quarter</b>		<b>Bank Reconciliation</b>	
Opening Balance 31st Oct 2009	(462,436)	Operating Acct	Balance 31 Jan 10
Receipts Banked	2,456,766	Finance Ctte Acct	Balance 31 Jan 10
Payments for Period	(1,627,976)	Overdraft Acct	Balance 31 Jan 10
<b>Net Quarterly Cash Flow</b>	<b>828,790</b>	Unpresented cheques	88,121
<b>Closing Cash Bk Bal 31st Jan 10</b>	<b>366,354</b>	<b>Closing Cash Bk Bal 31st Jan 10</b>	<b>366,354</b>

This analysis excludes depreciation expense as it is a non cash charge.

This statement was tabled at a meeting of the Board of Directors on the 18th February 2010



Secretary / CEO

18/2/2010